

MILGREY FINANCE & INVESTMENTS LTD.

Regd. Office: 503, Centre Square, S. V. Road, Andheri (West), Mumbai-400058.

E-mail: milgreyfinance@gmail.com, milgrayfinance@gmail.com

Website: www.milgrey.in

Tel No: 022-26202230 CIN: L67120MH1983PLC030316

14th November, 2018

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai – 400001

Scrip Code: 511018; Scrip Id: ZMILGFIN

Sub: Outcome of the Board Meeting held today i.e. on 14th November, 2018.

Dear Sir/Madam,

This is to inform you that the Board of Directors at their meeting held today, i.e. on 14th November, 2018 have amongst the other matters, considered and approved the Unaudited Financial results for the quarter and half year ended 30th September, 2018.

In this regards, a copy of unaudited financial results and the limited review report as issued by the Statutory Auditors is enclosed for your records.

The Board Meeting commenced at 5.30 p.m. and concluded at 7.00 p.m.

This is for your information and records.

Thanking You,

For **Milgrey Finance and Investments Limited**


Mitesh Jani
Director
DIN: 02474856



Encl: As above

| MILGREY FINANCE AND INVESTMENTS LIMITED | | | | | | | |
|---|--|--------------------|--------------------------|---|---------------------|---|---------------------|
| CIN: L67120MH1983PLC030316 | | | | | | | |
| Regd. Off.: 503, Centre Square, S. V. Road, Andheri (West), Mumbai - 400058 | | | | | | | |
| Tel: 022-26202230 Website: www.milgrey.in Email:- milgreyfinance@gmail.com | | | | | | | |
| STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018 | | | | | | | |
| (Amount in Rs. except Earning Per Share) | | | | | | | |
| Sr. No. | Particulars | STANDALONE | | | | | |
| | | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | 6 month ended | Corresponding 6 months ended in the previous year | Previous year ended |
| | | 30-09-2018 | 30-06-2018 | 30-09-2017 | 30-09-2018 | 30-09-2017 | 31-03-2018 |
| | | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income | | | | | | |
| | (a) Revenue From Operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (b) Other Income | 113134.000 | 120982.430 | 0.000 | 234116.430 | 0.000 | 0.000 |
| | Total Income | 113134.000 | 120982.430 | 0.000 | 234116.430 | 0.000 | 0.000 |
| 2 | Expenses | | | | | | |
| | (a) Cost of materials consumed | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (b) Purchases of stock-in-trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (d) Finance Cost | 45376.000 | 100561.000 | 0.000 | 145937.000 | 0.000 | 0.000 |
| | (e) Employee Benefits Expenses | 45000.000 | 45000.000 | 45000.000 | 90000.000 | 75000.000 | 180000.000 |
| | (f) Depreciation and amortisation expense | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 160977.000 | 886908.000 | 140372.000 | 1047885.000 | 494447.000 | 735300.000 |
| | Total Expenses | 251353.000 | 1032469.000 | 185372.000 | 1283822.000 | 569447.000 | 915300.000 |
| 3 | Profit / (Loss) before exceptional items and tax (1-2) | -138219.000 | -911486.570 | -185372.000 | -1049705.570 | -569447.000 | -915300.000 |
| 4 | Exceptional Items | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 5 | Profit / (Loss) before tax (3-4) | -138219.000 | -911486.570 | -185372.000 | -1049705.570 | -569447.000 | -915300.000 |
| 6 | Tax Expenses | | | | | | |
| | (a) Current Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (b) Deferred Tax | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 7 | Total Tax Expenses | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 8 | Profit/ (Loss) for a period from continuing operations (5-7) | -138219.000 | -911486.570 | -185372.000 | -1049705.570 | -569447.000 | -915300.000 |
| 9 | Profit/ (Loss) for a period from dis -continuing operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 10 | Tax Expenses of discontinued operations | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 11 | Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10) | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 12 | Other Comprehensive Income/ (Loss) | | | | | | |
| | A) (i) Amount of items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | B.) (i) Amount of items that will be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 | 0.000 |
| 13 | Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12) | -138219.000 | -911486.570 | -185372.000 | -1049705.570 | -569447.000 | -915300.000 |
| | Paid -up Equity Share Capital (Face Value of Rs. 10/- each) | 19900000.000 | 19900000.000 | 2400000.000 | 19900000.000 | 2400000.000 | 2400000.000 |
| 14 | Earning Per Share (For continuing operations) | | | | | | |
| | (a) Basic | -0.069 | -0.458 | -0.772 | -0.527 | -2.373 | -3.814 |
| | (b) Diluted | -0.069 | -2.005 | -0.772 | -2.074 | -2.373 | -3.814 |



Ms. Sauri

| MILGREY FINANCE AND INVESTMENTS LIMITED | | | |
|---|---|-----------------------|---------------------------|
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| Tel: 022-26202230 Website: www.milgrey.in Email:- milgreyfinance@gmail.com | | | |
| STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2018 | | | |
| (Amount in Rs.) | | | |
| Sr.No. | STATEMENT OF ASSETS AND LIABILITIES | STANDALONE | |
| | | As at half year ended | As at previous year ended |
| | | 30.09.2018 | 31.03.2018 |
| | Particulars | (Un-Audited) | (Audited) |
| | | Rs. | Rs. |
| A | ASSETS | | |
| 1 | Non-Current Assets | | |
| | Property, plant and equipment | 0.000 | 0.000 |
| | Capital work-in-progress | 0.000 | 0.000 |
| | Investment property | 0.000 | 0.000 |
| | Goodwill | 0.000 | 0.000 |
| | Other intangible assets | 0.000 | 0.000 |
| | Intangible assets under development | 0.000 | 0.000 |
| | Biological assets other than bearer plants | 0.000 | 0.000 |
| | Investments accounted for using equity method | 0.000 | 0.000 |
| | Non- Current Financial Assets | | |
| | Non-current investments | 0.000 | 0.000 |
| | Trade receivables, non-current | 0.000 | 0.000 |
| | Loans, non-current | 15225000.000 | 0.000 |
| | Other non-current financial assets | 0.000 | 0.000 |
| | Total non-current financial assets | 15225000.000 | 0.000 |
| | Deferred tax assets (net) | 0.000 | 0.000 |
| | Other non-current assets | 0.000 | 0.000 |
| | Total non-current assets | 15225000.000 | 0.000 |
| 2 | Current assets | | |
| | Inventories | 33105.000 | 33105.000 |
| | Current financial asset | | |
| | Current investments | 0.000 | 0.000 |
| | Trade receivables, current | 0.000 | 0.000 |
| | Cash and cash equivalents | 4909.000 | 90070.000 |
| | Bank balance other than cash and cash equivalents | 201430.000 | 0.000 |
| | Loans, current | 0.000 | 0.000 |
| | Other current financial assets | 0.000 | 0.000 |
| | Total current financial assets | 206339.000 | 90070.000 |
| | Current tax assets (net) | 0.000 | 0.000 |
| | Other current assets | 0.000 | 0.000 |
| | Total current assets | 239444.000 | 123175.000 |



M. S. Sani

| | | | |
|---|---|---------------------|---------------------|
| 3 | Non-current assets classified as held for sale | 0.000 | 0.000 |
| 4 | Regulatory deferral account debit balances and related deferred tax Assets | 0.000 | 0.000 |
| | Total assets | 15464444.000 | 123175.000 |
| | Equity and liabilities | | |
| 1 | Equity | | |
| | Equity attributable to owners of parent | | |
| | Equity share capital | 19900000.000 | 2400000.000 |
| | Other equity | -8661713.000 | -7491025.000 |
| | Total equity attributable to owners of parent | 11238287.000 | -5091025.000 |
| | Non controlling interest | 0.000 | 0.000 |
| | Total equity | 11238287.000 | -5091025.000 |
| 2 | Liabilities | | |
| | Non-current liabilities | | |
| | Non-current financial liabilities | | |
| | Borrowings, non-current | 0.000 | 0.000 |
| | Trade payables, non-current | 0.000 | 0.000 |
| | Other non-current financial liabilities | 0.000 | 0.000 |
| | Total non-current financial liabilities | 0.000 | 0.000 |
| | Provisions, non-current | 0.000 | 0.000 |
| | Deferred tax liabilities (net) | 0.000 | 0.000 |
| | Deferred government grants, Non-current | 0.000 | 0.000 |
| | Other non-current liabilities | 0.000 | 0.000 |
| | Total non-current liabilities | 0.000 | 0.000 |
| | Current liabilities | | |
| | Current financial liabilities | | |
| | Borrowings, current | 4205000.000 | 5155000.000 |
| | Trade payables, current | 15857.000 | 54000.000 |
| | Other current financial liabilities | 0.000 | 0.000 |
| | Total current financial liabilities | 4220857.000 | 5209000.000 |
| | Other current liabilities | 5300.000 | 5200.000 |
| | Provisions, current | 0.000 | 0.000 |
| | Current tax liabilities (Net) | 0.000 | 0.000 |
| | Deferred government grants, Current | 0.000 | 0.000 |
| | Total current liabilities | 4226157.000 | 5214200.000 |
| 3 | Liabilities directly associated with assets in disposal group classified as held for sale | 0.000 | 0.000 |
| 4 | Regulatory deferral account credit balances and related deferred tax liability | 0.000 | 0.000 |
| | Total liabilities | 4226157.000 | 5214200.000 |
| | Total equity and liabilities | 15464444.000 | 123175.000 |



Mg Semmi

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Notes:

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14th November, 2018.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The company had allotted 17,50,000 Equity Shares on Preferential Allotment basis on 25th May, 2018, and the funds used during the quarter (out of the funds raised through preferential issue) are for the purpose as specified in explanatory statement of the Notice of Extra-ordinary General Meeting of the members of the Company held on 11th May, 2018.
4. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
5. The results for the quarter and half year ended 30th September, 2018 are in compliance with IND AS, as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
6. Provision for taxes, if any, shall be made at the end of the year.
7. Previous period figures have been regrouped and reclassified wherever necessary.

For Milgrey Finance and Investments Limited


Mitesh Jani
Director
DIN: 02474856



Place: Mumbai
Date: 14.11.2018

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

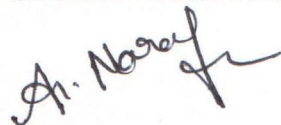
To,
The Board of Directors,
Milgrey Finance And Investments Limited
503, Centre Square, S. V. Road, Andheri (West),
Mumbai – 400058.

We have reviewed the accompanying statement of **unaudited standalone financial results** of **M/s Milgrey Finance And Investments Limited** for the quarter and half year ended **30th September, 2018** and the **unaudited Statement of Assets & Liabilities** as at **30th September, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. K. Kocchar & Associates,
Chartered Accountants



CA Narendra A
Partner
Membership Number: 182036



Date: 14th November, 2018
Place: Mumbai