

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East), Mumbai - 400 101

E-mail: milgreyfinance@gmail.com, **Website:** www.milgrey.in

Tel No: 022-29651621 **CIN:** L67120MH1983PLC030316

14th September, 2020

To,
Listing Compliances
BSE Ltd.,
P. J. Towers,
Fort,
Mumbai – 400 001.

Scrip Code: 511018
Scrip ID: ZMILGFIN

Subject: Un-audited Financial Results for the quarter ended on 30th June, 2020.

Dear Sir/ Madam,

The Board of Directors in their meeting held today i.e. on 14th September, 2020 have considered and approved un-audited financial results for the quarter ended on 30th June, 2020.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find the enclosed herewith Un-audited Financial Results for the quarter ended on 30th June, 2020 along with Limited Review Report thereon.

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You,

For Milgrey Finance and Investments Limited

MAHENDRA
KUMAR RAJMAL
BACHHAWAT

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KUMAR RAJMAL BACHHAWAT
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Mahendra Bachhawat
Managing Director
DIN: 07547289

MILGREY FINANCE AND INVESTMENTS LIMITED					
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2020.					
(Amt. In Lakhs)					
Sr. No.	Particulars	Standalone			
		3 months ended	Preceding 3 months ended	corresponding 3 months ended in previous year	Previous year ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue From Operations	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	0.000	0.000	0.000
	Total Income	0.000	0.000	0.000	0.000
2	Expenses				
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000
	(d) Employee Benefits Expenses	0.000	0.097	0.340	1.117
	(e) Finance Cost	0.000	0.000	0.005	0.005
	(f) Depreciation, depletion and amortisation expense	0.000	0.000	0.000	0.000
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	3.369	0.990	3.804	11.561
	Total Expenses	3.369	1.087	4.149	12.683
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	(3.369)	(1.087)	(4.149)	(12.683)
4	Exceptional Items	0.000	0.000	0.000	0.000
5	Profit/ (Loss) before Tax (3-4)	(3.369)	(1.087)	(4.149)	(12.683)
6	Tax Expenses				
	(a) Current Tax	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000
7	Total Tax Expenses	0.000	0.000	0.000	0.000
8	Profit/ (Loss) for a period from continuing operations (5-7)	(3.369)	(1.087)	(4.149)	(12.683)
9	Profit/ (Loss) for a period from discontinuing operations	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000
11	Profit/ (Loss) for a period from discontinuing operations (after tax) (9-10)	0.000	0.000	0.000	0.000
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
	B) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(3.369)	(1.087)	(4.149)	(12.683)
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	199.000	199.000	199.000	199.000
14	Earning Per Share (For continuing operations)				
	(a) Basic	(0.017)	(0.005)	(0.021)	(0.064)
	(b) Diluted	(0.017)	(0.005)	(0.021)	(0.064)

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Notes:

1. The Un-audited financial statement for the quarter ended on 30th June, 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2020.
2. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
4. Provision for taxes, if any, shall be made at the end of the year.
5. Previous period figures have been re-grouped and re-classified wherever necessary.

For Milgrey Finance and Investments Limited

MAHENDRA
KUMAR RAJMAL
BACHHAWAT

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MAHENDRA KUMAR RAJMAL
BACHHAWAT
Date: 2020.09.14 17:31:48
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Mahendra Bachhawat

Managing Director

DIN: 07547289

Date: 14th September, 2020

Place: Mumbai

ARUN KOCCHAR
B Com F C A

HITESH KUMAR S
B C S F C A

ABHILASH DARDA
MCom FCA, CS, LLB

A K KOCCHAR & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Board of Directors,
Milgrey Finance and Investments Limited
31, Whispering Palms Shopping Center,
Lokhandwala, Kandivali (East),
Mumbai - 400 101

We have reviewed the accompanying statement of Un-audited Financial results of **Milgrey Finance and Investments Limited** for the quarter ended on **30th June, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates
Chartered Accountants
FRN: 120410W

ABHILASH
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ABHILASH DARDA
Date: 2020.09.14
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CA Abhilash Darda
Partner
Membership Number: 423896
UDIN: 20423896AAAACQ1107

Date: 14th September, 2020
Place: Mumbai