

# MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.  
E-mail : milgreyfinance@gmail.com

CIN No.: L67120MH1983PLC030316

Ref. No.

Date \_\_\_\_\_

12<sup>th</sup> February 2018

The Manager  
Department of Corporate Services  
BSE Ltd.  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street, Mumbai - 400001

Dear Sir,

**Outcome of meeting of the Board of Directors held on 12<sup>th</sup> February 2018**

**Sub: Unaudited Financial Result for the Quarter ended December 31, 2017  
Milgrey Finance & Investments Ltd. (Scrip code - 511018)**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached please find Unaudited Financial Results of the Company for the Quarter ended December 31, 2017, duly approved by the Board of Directors of the Company in its meeting held today, February 12, 2018.

Also attached herewith is the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Thanking you,

Yours faithfully,

**For: Milgrey Finance & Investments Ltd.**



**Shyamsunder Harlaika**  
Whole Time Director  
(DIN No. 00419591)

Encl : As above

MILGREY FINANCE AND INVESTMENTS LIMITED

Unaudited Standalone Financial Results for the Quarter ended 31st December 2017

CIN:L51909MH1982PLC143066

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016	31.03.2017
		(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	<b>Total Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	(Increase)/ Decrease in WIP & Finished goods	-	-	-	-	-	-
	Employee Benefit Expenses	45000.00	45000.00	45000.00	120000.00	127500.00	187500.00
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Other Expenses	97269.00	140372.00	104090.00	591716.00	506341.00	566159.00
	<b>Total expenses</b>	<b>142269.00</b>	<b>185372.00</b>	<b>149090.00</b>	<b>711716.00</b>	<b>633841.00</b>	<b>753659.00</b>
5	Profit / (Loss) before exceptional and Extraordinary items (3-4)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Extraordinary items (5-6)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
10	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	Profit / (Loss) for the period from continuing operations (9-10)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
13	Tax expense from Discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from Discontinuing operations (12-13)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11+14)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
16	Other Comprehensive Income net of Tax	-	-	-	-	-	-
17	Total Comprehensive Income for the period (Comprising Profit / Loss) for the period (after tax) and other Comprehensive Income (After Tax)	(142269.00)	(185372.00)	(149090.00)	(711716.00)	(633841.00)	(753659.00)
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2400000.00	2400000.00	2400000.00	2400000.00	2400000.00	2400000.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20 i	Earnings per share (before extra-ordinary items)	-0.59	-0.77	-0.62	-2.96	-2.63	-3.14
	(a) Basic						
	(b) Diluted						
20 ii	Earnings per share (after extra-ordinary items)	-0.59	-0.77	-0.62	-2.96	-2.63	-3.14
	(a) Basic						
	(b) Diluted						

- NOTE : 1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February 2018 and also review by the Statutory Auditors.
2. These Results have been prepared in (accordance with the Companies (Indian Accounting Standard) Rules 2015, Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable
3. Reconciliation between GAAP and Ind AS in the result is NIL as there is no other Comprehensive income and more ever the Company not holding any significant Assets & Liabilities which could have any impact on profitability account of such changes in the Accounting Standard. Therefore, there is no reconciliation is required. Further it could be observed other comprehensive income on account of change in the Accounting Standard NIL

Place : Mumbai

Date : 12th February 2018

For Milgrey Finance And Investments Ltd,

*S. Karalaly*  
Director



**SUNNY SHAH & CO.,**

CHARTERED ACCOUNTANTS

PAN NO.AWEPS2129Q

5, Annie Villa Building,

141, West Gaothan, Vallabh Bhai Road,

Opp. BMC Market, Vile Parle (West),

Mumbai – 400 056

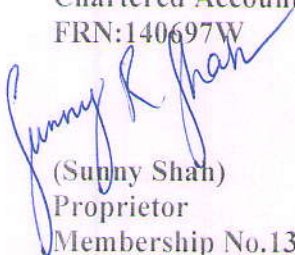
Tel.: 26122756 / 26122746

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**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
MILGREY FINANCE AND INVESTMENTS LIMITED**

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of MILGREY FINANCE AND INVESTMENTS LIMITED (the “Company”) for the quarter ended 31st December 2017 (the “Statement”) being submitted by the Company pursuant to the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, ‘Review of Interim Financial Information Performed by the Independent Auditor of the Entity’, issued by the Institute of Chartered Accountants of India (the “ICAI”). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunny Shah & Co  
Chartered Accountants  
FRN:140697W

  
(Sunny Shah)  
Proprietor  
Membership No.130939



Place: Mumbai

Dated: 12<sup>th</sup> February 2018