

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.
E-mail : milgreyfinance@gmail.com

Ref. No.

CIN No.: L67120MH1983PLC030316

Date _____

7th February 2017

The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, P.J. Towers
Dalal Street, Mumbai - 400001

Dear Sir,

Sub: Unaudited Financial Result for the Quarter ended December 31, 2016
Milgrey Finance & Investments Ltd. (Scrip code - 511018)

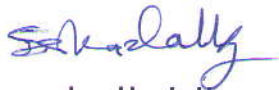
Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached please find Unaudited Financial Results of the Company for the Quarter ended December 31, 2016, duly approved by the Board of Directors of the Company in its meeting held today, February 7, 2017.

Also attached herewith is the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Thanking you,

Yours faithfully,

For: Milgrey Finance & Investments Ltd.


Shyamsunder Harlalka
Whole Time Director
(DIN No. 00419591)

Encl : As above

MILGREY FINANCE AND INVESTMENTS LTD.
CIN No. L67120MH1983PLC030316
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2016

PART I								
Statement of Standalone Unaudited Results for the Quarter and 9 Months Ended 31st December 2016								
Particulars	For the Quarter ended			For the nine months ended		year ended		
	3 months ended (1-10-2016 to 31-12-2016) 2016	3 months ended (1-7-2016 to 30-9-2016) 2016	Corresponding 3 months ended in the previous year (1-10-2015 to 31-12-2015) 2015	Year to date figures for current period (1-4-2016 to 31-12-2016) 2016	Year to date figures for previous period (1-4-2015 to 31-12-2015) 2015	31st March 2016		
(Refer Notes Below)	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.	
1	Income from operations							
	Net sales/ income from operations (Net of excise duty)	-	-	-	-	2,614,232	6,382,927	
	Other operating income	-	-	-	-	-	-	
	Total income from operations (net)	-	-	-	-	2,614,232	6,382,927	
2	Expenses							
	(a) Cost of materials consumed	-	-	-	-	-	-	
	(b) Purchases of stock-in-trade	-	-	-	-	2,178,998	2,624,994	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(22,207)	-	(46,634)	1,656,972	
	(d) Employee benefits expense	45,000	45,000	36,666	127,500	106,666	119,247	
	(e) Depreciation and amortisation expense	-	-	-	-	-	-	
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	104,090	112,037	361,421	506,341	438,038	727,101	
	Total expenses	149,090	157,037	375,880	633,841	2,677,068	5,128,314	
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(149,090)	(157,037)	(375,880)	(633,841)	(55,836)	1,254,613	
4	Other income	-	-	1,424	-	18,297	245,408	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	1,500,021	
6	Finance costs	-	-	-	-	-	-	
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	1,500,021	
8	Exceptional items	-	-	-	-	-	3,234,625	
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	(1,734,604)	
10	Tax expense	-	-	-	-	-	-	
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	(1,734,604)	
12	Extraordinary items (net of tax expense Rs. ___ Lakhs)	-	-	-	-	-	-	
13	Net Profit / (Loss) for the period (11 ± 12)	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	(1,734,604)	
14	Share of profit / (loss) of associates*	-	-	-	-	-	-	

For Milgrey Finance And Investments Ltd.

Sudhally
Director

15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(149,090)	(157,037)	(374,456)	(633,841)	(37,539)	(1,734,604)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	-0.62	-0.65	-1.55	-2.63	-0.15	-7.23
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	-0.62	-0.65	-1.55	-2.63	-0.15	-7.23

Particulars		3 months ended 31.12.2016
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Note: 1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th February 2017. The auditors have carried out "Limited Review" of the above results.

2. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites - www.bseindia.com and our company's websites- www.milgrey.in

Place : Mumbai
Date : 7th February 2017

For Milgrey Finance And Investments Ltd,

S. K. Dally
Director




R. S. SHAH & CO.,
CHARTERED ACCOUNTANTS
PAN NO. AA YPS0510M

218, Vardhaman Chambers,
Cawasji Patel Street,
Fort, Mumbai – 400 001
Tel.: 22042469 / 26122746
Email: rsshahco@yahoo.com

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MILGREY FINANCE AND INVESTMENTS LIMITED**

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of MILGREY FINANCE AND INVESTMENTS LIMITED (the "Company") for the quarter and 9 months ended 31st December 2016 (the "Statement") being submitted by the Company pursuant to the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement, , in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the "ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Shah & Co.,
Chartered Accountants
Firm Registration No.109762W


(Ranjeet S. Shah)
Proprietor
(Membership No. 030108)
Place: Mumbai
Date: 7th February 2017

