

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.

Ref. No.

Date _____

31st January 2012

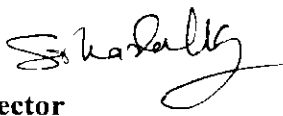
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai - 400 001.

**SUB : Clause 41 of the Listing Agreement Milgrey
Finance & Investments Ltd. (Scrip Code - 511018)**

Please find enclosed quarterly result of the company for the quarter ended 31st December 2011 approved by the Board in their meeting held on 31st January 2012.

Thanking you,

Yours faithfully,
For Milgrey Finance & Investments Limited



Director

SSH : RR.

MILGREY FINANCE AND INVESTMENTS LTD.
UNAUDITED FINANCIAL RESULTS (EASTIMATED)
FOR THE QUARTER ENDED 31ST DECEMBER 2011

Particulars	3 months ended 31 st December 2011	Corresponding 3 months ended in the previous year 31 st Dec. 2010	Year to Date figures for current Period ended 31st Dec. 2011	Year to date figures for the previous year ended 31st Dec. 2010	Previous accounting year ended 31st March 2011
	Rs.	Rs.	Rs.	Rs.	Rs.
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales / Income from Operations	61,742.00	6,55,063.00	10,46,172.00	15,11,879.00	24,48,197.00
2. Expenditure					
a. Increase / decrease in stock in trade and work in progress	(47,139.00)	76,397.00	2,31,876.00	7,81,466.00	4,42,347.00
b Consumption of raw materials	-	-	-	-	-
c Purchase of traded goods	1,08,881.00	5,78,666.00	8,14,296.00	7,30,413.00	16,91,529.00
d Employees cost	21,313.00	24,300.00	69,913.00	72,900.00	97,200.00
e. Depreciation	-	-	-	-	-
f Other expenditure	75,253.00	60,534.00	1,25,641.00	92,883.00	1,39,099.00
g Total	1,58,308.00	7,39,897.00	12,41,726.00	16,77,662.00	23,70,175.00
(Any item exceeding 10% of the total expenditure to be shown separately)					
3. Profit from Operations before Other Income, Interest and Exceptional items (1-2)	-96,566.00	-84,834.00	-195554.00	-165,783.00	78,022.00
4. Other Income	11,870.00	25,076.00	29,709.00	56,139.00	58,972.00
5. Profit before Interest and Exceptional Items (3+4)	-84,696.00	-59,758.00	-165,845.00	-109,644.00	136,994.00
6. Interest	-	-	-	-	-
7. Profit after Interest but before Exceptional Items (5-6)	-84,696.00	-59,758.00	-165,845.00	-109,644.00	136,994.00
8. Exceptional items	-	-	-	-	-

9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	-84,696.00	-59,758.00	-165,845.00	-109,644.00	136,994.00
10. Tax expense	-	-	-	-	15,723.00
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	-84,696.00	-59,758.00	-165,845.00	-109,644.00	1,21,271.00
12. Extraordinary Items (net of tax expense Rs.)	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (9-10)	-84,696.00	-59,758.00	-165,845.00	-109,644.00	1,21,271.00
14. Paid-up equity share capital (Face Value of the Share shall be indicated) Rs. 10/-each	24,00,000.00	24,00,000.00	24,00,000.00	24,00,000.00	24,00,000.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-
16. Earnings Per Share (EPS)					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.35	-0.25	-0.69	-0.45	0.50
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
17. Public Shareholding					
- No. of shares	62400	62400	62400	62400	62400
- Percentage of Shareholding	26	26	26	26	26
18. Promoters and promoter group Shareholding **					
a) Pledged /Encumbered					
- Number of shares					
- Percentage of					

shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)					
b) Non-encumbered - Number of Shares	1,77,600	1,77,600	1,77,600	1,77,600	1,77,600
- Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the company)	74	74	74	74	74

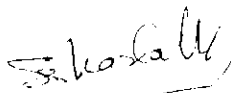
NOTE : 1) The above financial Results have been taken on record by the Board of Directors in the meeting held on 31st January 2012.

2) No complaints has been received during the period

For MILGREY FINANCE & INVESTMENTS LTD

Place : Mumbai

Date : 31.01.2012


DIRECTOR

Annexure IV to Clause 41
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(applicable for banks as well as companies other than banks)

(Rs in Lakhs)

Particulars	3 months ended 31st December 2011	Corresponding 3 months ended 31st December 2010 in the previous year	Year to date figures for current period ended 31st December 2011	Year to date figures for the previous year ended 31st March 2011	Previous accounting year ended 31st March 2011
	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment....					
(e) Unallocated					
Total					
Less: Inter Segment Revenue					
Net sales/Income From Operations					
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment....					
(e) Unallocated					
Total					
Less: (i) Interest** (ii) Other Un-allocable Expenditure net off (iii) Un-allocable income					
Total Profit Before Tax					
3. Capital Employed (Segment assets - Segment Liabilities)					
(a) Segment – A					
(b) Segment – B					
(c) Segment – C					
(d) Segment ...					
(e) Unallocated					
Total					

*strike off whichever is not applicable

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature

** Other than the interest pertaining to the segments having operations which are primarily of financial nature

Notes:

Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules 2006

The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006

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