

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.
E-mail : milgreyfinance@gmail.com

CIN No.: L67120MH1983PLC030316

Ref. No.

Date _____

7th November 2017

The Manager
Department of Corporate Services
BSE Ltd.
1st Floor, P.J. Towers
Dalal Street, Mumbai - 400001

Dear Sir,

Outcome of meeting of the Board of Directors held on 7th November 2017

Sub: Unaudited Financial Result for the Quarter ended September 30, 2017
Milgrey Finance & Investments Ltd. (Scrip code - 511018)

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached please find Unaudited Financial Results of the Company for the Quarter ended September 30, 2017, duly approved by the Board of Directors of the Company in its meeting held today, November 7, 2017.

Also attached herewith is the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Thanking you,

Yours faithfully,

For: Milgrey Finance & Investments Ltd.



Shyamsunder Harlalka
Whole Time Director
(DIN No. 00419591)

Encl : As above

MILGREY FINANCE AND INVESTMENTS LIMITED

Unaudited Standalone Financial Results for the Quarter ended 30th September 2017

CIN:L51909MH1982PLC143066

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016	31.03.2017
		(Unaudited) Rs.	(Unaudited) Rs.	(Unaudited)) Rs.	(Unaudited) Rs.	(Unaudited) Rs.	(Audited) Rs.
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue	0.00	0.00	0.00	0.00	0.00	0.00
4	Expenses						
	Purchase of Stock in Trade	-	-	-	-	-	-
	(Increase)/ Decrease in WIP & Finished goods	-	-	-	-	-	-
	Employee Benefit Expenses	45000.00	30000.00	45000.00	75000.00	82500.00	187500.00
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Finance costs	-	-	-	-	-	-
	Other Expenses	140372.00	354075.00	112037.00	494447.00	402251.00	566159.00
	Total expenses	185372.00	384075.00	157037.00	569447.00	484751.00	753659.00
5	Profit / (Loss) before exceptional and Extraordinary items (3-4)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Extraordinary items (5-6)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
8	Extraordinary items	-	-	-	-	-	-
9	Profit / (Loss) before tax (7-8)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
10	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
11	Profit / (Loss) for the period from continuing operations (9-10)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-	-
13	Tax expense from Discontinuing operations	-	-	-	-	-	-
14	Profit / (Loss) for the period from Discontinuing operations (12-13)	-	-	-	-	-	-
15	Net Profit / (Loss) for the period (11+14)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
16	Other Comprehensive Income net of Tax	-	-	-	-	-	-
17	Total Comprehensive Income for the period (Comprising Profit / Loss) for the period (after tax) and other Comprehensive Income (After Tax)	(185372.00)	(384075.00)	(157037.00)	(569447.00)	(484751.00)	(753659.00)
18	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	2400000.00	2400000.00	2400000.00	2400000.00	2400000.00	2400000.00
19	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
20 i	Earnings per share (before extra-ordinary items)	-0.77	-1.60	-0.65	-2.37	-2.01	-3.14
	(a) Basic						
	(b) Diluted						
20 ii	Earnings per share (after extra-ordinary items)	-0.77	-1.60	-0.65	-2.37	-2.01	-3.14
	(a) Basic						
	(b) Diluted						

- NOTE : 1. The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 7th November 2017.
2. These Results have been prepared in (accordance with the Companies (Indian Accounting Standard) Rules 2015, Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable
3. Reconciliation between GAAP and Ind AS in the result is NIL as there is no other Comprehensive income.

Place Mumbai

Date 7th November 2017

For Milgrey Finance And Investments Ltd,

Shardally
Director

Milgrey Finance and Investments Ltd. (Script Code 511018)

Standalone Statement of Assets and Liabilities

Standalone Statement of Assets and Particulars	As at	As at
	30th September 2017	31st March 2017
	Unaudited	Audited
	Rs.	Rs.
A ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital Work in Progress	-	-
(c) Intangible Assets	-	-
(d) Financial Assets	-	-
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other Financial Assets	-	-
(e) Deferred Tax Assets (Net)	-	-
(f) Other non-current Assets	-	-
Sub-total - Non - current Assets	-	-
2 Current Assets		
(a) Inventories	33,105	33,105
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash equivalents	5,094	5,138
(iv) Other Bank Balances	151,788	166,903
(v) Loans	-	-
(vi) Other Financial Assets	6,840	6,840
(c) Other Current Assets	-	-
(d) Current Tax Assets (Net)	-	-
Sub-total Current Assets	196,827	211,986
TOTAL ASSETS	196,827	211,986
B EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	2,400,000	2,400,000
(b) Other Equity	(7,145,173)	(6,575,726)
Sub-total - Equity	(4,745,173)	(4,175,726)
2 Liabilities		
Non-current Liabilities	4,930,000	4,330,000
(a) Provision	-	-
Sub-total - Non-current Liabilities	4,930,000	4,330,000
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Trade Payables	12,000	57,712
(ii) Other Financial Liabilities	-	-
(b) Other Current Liabilities	-	-
Sub-total - Current Liabilities	12,000	57,712
TOTAL - EQUITY AND LIABILITIES	196,827	211,986

Place : Mumbai

Date : 7th November 2017

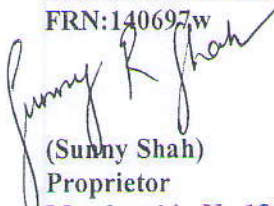
For Milgrey Finance And Investments Ltd.

S. K. Datta
Director

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
MILGREY FINANCE AND INVESTMENTS LIMITED**

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of MILGREY FINANCE AND INVESTMENTS LIMITED (the "Company") for the quarter ended 30th September 2017 (the "Statement") being submitted by the Company pursuant to the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the "ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sunny Shah & Co
Chartered Accountants
FRN:140697w


(Sunny Shah)
Proprietor
Membership No.130939



Place: Mumbai
Dated: 7th November 2017