

# MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101

E-mail: [milgreynance@gmail.com](mailto:milgreynance@gmail.com), Website: [www.milgreyn.in](http://www.milgreyn.in)

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

---

11<sup>th</sup> February, 2020

To,  
Listing Compliances  
BSE Ltd  
P. J. Towers,  
Fort,  
Mumbai – 400 001.

Scrip Code : 511018  
Scrip ID : ZMILGFIN

**Subject: Un-audited Financial Results for the Quarter and nine months period ended 31<sup>st</sup> December, 2019.**

Dear Sir/Madam,

The Board of Directors in their meeting held today i.e. on 11<sup>th</sup> February, 2020 has approved the un-audited financial results for the quarter and nine months period ended 31<sup>st</sup> December, 2019.

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the followings:

1. Copy of the Un-audited Financial Results.
2. Limited Review Report as issued by the Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.00 p.m.

We request you to kindly take the above mentioned information on your record.

Thanking You.

For Milgrey Finance and Investments Limited

*M. K. Bachhawat*  
Mahendra Bachhawat  
Managing Director  
DIN: 07547289



# MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101

E-mail: [milgreynance@gmail.com](mailto:milgreynance@gmail.com), Website: [www.milgreyn.in](http://www.milgreyn.in)

Tel No: 022-29651621 CIN: L67120MH1983PLC030316

MILGREY FINANCE AND INVESTMENTS LIMITED							
CIN:L67120MH1983PLC030316							
Regd. Off.: 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai - 400 101							
Tel: 022-29651621 Website: www.milgreyn.in Email: milgreynance@gmail.com							
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2019							
(Amount in Lakhs except EPS)							
STANDALONE							
Sr.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended	Corresponding 9 months ended in the previous year	Previous year ended
		31/12/2019 Un-Audited	30/09/2019 Un-Audited	31/12/2018 Un-Audited	31/12/2019 Un-Audited	31/12/2018 Un-Audited	31/03/2019 Audited
1	<b>Income</b>						
	(a) Revenue From Operations	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Other Income	0.000	0.000	0.000	0.000	2.341	1.257
	<b>Total Income</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>2.341</b>	<b>1.257</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	0.000	0.000	0.000	0.000	0.000
	(e) Employee Benefits Expenses	0.170	0.510	0.450	0.175	1.350	1.800
	(f) Finance Cost	0.000	0.000	0.018	0.850	1.478	1.478
	(g) Depreciation and amortisation expense	0.000	0.000	0.000	0.000	0.000	0.000
	(i) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.133	6.634	6.993	10.571	17.472	18.523
	<b>Total Expenses</b>	<b>0.303</b>	<b>7.144</b>	<b>7.461</b>	<b>11.596</b>	<b>20.300</b>	<b>21.801</b>
3	<b>Profit / (Loss) before exceptional items and tax (1-2)</b>	<b>(0.303)</b>	<b>(7.144)</b>	<b>(7.461)</b>	<b>(11.596)</b>	<b>(17.959)</b>	<b>(20.544)</b>
4	Exceptional Items	0.000	0.000	0.000	0.000	0.000	0.000
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>(0.303)</b>	<b>(7.144)</b>	<b>(7.461)</b>	<b>(11.596)</b>	<b>(17.959)</b>	<b>(20.544)</b>
6	<b>Tax Expenses</b>						
	(a) Current Tax	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.000
7	<b>Total Tax Expenses</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
8	<b>Profit/ (Loss) for a period from continuing operations (5-7)</b>	<b>(0.303)</b>	<b>(7.144)</b>	<b>(7.461)</b>	<b>(11.596)</b>	<b>(17.959)</b>	<b>(20.544)</b>
9	Profit/ (Loss) for a period from dis -continuing operations	0.000	0.000	0.000	0.000	0.000	0.000
10	Tax Expenses of discontinued operations	0.000	0.000	0.000	0.000	0.000	0.000
11	<b>Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
12	<b>Other Comprehensive Income/ (Loss)</b>						
	A) (i) Amount of items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	B.) (i) Amount of items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	0.000	0.000	0.000	0.000	0.000
13	<b>Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)</b>	<b>(0.303)</b>	<b>(7.144)</b>	<b>(7.461)</b>	<b>(11.596)</b>	<b>(17.959)</b>	<b>(20.544)</b>
	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	199.000	199.000	199.000	199.000	199.000	199.000
14	<b>Earning Per Share (For continuing operations)</b>						
	(a) Basic	(0.015)	(0.359)	(0.375)	(0.583)	(0.902)	(1.032)
	(b) Diluted	(0.015)	(0.359)	(0.375)	(0.583)	(1.095)	(1.073)



**Notes:**

1. The Un-audited financial statement for the quarter and nine months period ended 31<sup>st</sup> December, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> February, 2020.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results.
3. The statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Act, 2013 and other recognised accounting practices and policies to the extent applicable.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per Ind-AS 108 "operating segments" are not applicable.
5. Provision for taxes, if any, shall be made at the end of the year.
6. Previous period figures have been re-grouped and re-classified wherever necessary.

**For Milgrey Finance and Investments Limited**

*M.K. Bachhawat*  
**Mahendra Bachhawat**  
**Managing Director**  
**DIN: 07547289**



**LIMITED REVIEW REPORT**

(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
**The Board of Directors,**  
**Milgrey Finance and Investments Limited**  
31, Whispering Palms Shopping Center,  
Lokhandwala, Kandivali (East),  
Mumbai - 400 101

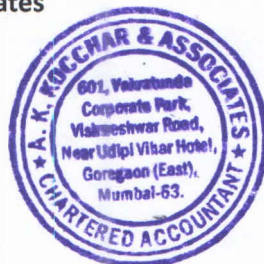
We have reviewed the accompanying statement of Un-audited Financial results of **Milgrey Finance and Investments Limited** for the quarter and half year ended **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review *Engagement (SRE) 2400, Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.K. Kocchar & Associates  
Chartered Accountants  
FRN: 120410W

**Abhilash Darda**  
Partner  
Membership Number: 423896  
UDIN : 20423896AAAAAQ9316



Date: 11<sup>th</sup> February, 2020  
Place: Mumbai