

MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office: 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai- 400 102.

E-mail: milgreyfinance@gmail.com, milgrayfinance@gmail.com, ramnord@vsnl.com Website: www.milgrey.in

Tel No: 022-26783323 Fax: 022-26786185 CIN No.: L67120MH1983PLC030316

14th August, 2018

To,
Listing Compliances,
BSE Limited,
P. J. Towers,
Fort,
Mumbai - 400001

Scrip Code: 511018; Scrip Id: ZMILGFIN

Sub: Outcome of the Board Meeting held today i.e on 14th August, 2018.

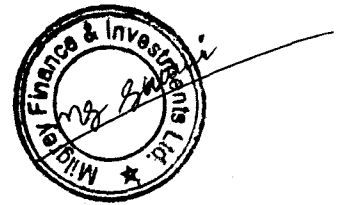
Dear Sir/Madam,

With reference to the captioned subject, we hereby like to inform you that the meeting of the Board of Directors of the Company was held today i.e. on Tuesday, 14th August, 2018, which commenced at 4.30 P. M and concluded at 7.30 PM have inter-alia considered and approved and taken on record the following:

- i. Un-audited Financial Results for the quarter ended 30th June, 2018.
- ii. Limited Review Report for the above mentioned results.
- iii. Appointment of Mr. Mahendra Bachhawat (DIN: 07547289) as Managing Director of the Company.
- iv. Appointment of Mr. Abhay Gupta (DIN: 02294699) as additional Non-Executive Director of the Company.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Unaudited Financial Result together with Limited Review Report as issued by the Statutory Auditor of the Company for the Quarter ended 30th June, 2018 duly approved by the Board of Directors of the Company, at their meeting held today.

Further, the details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is provided under **Annexure 1** attached to this letter.



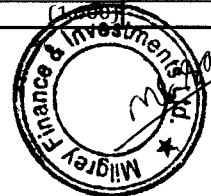
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Tel: 022-26783323 Website: www.milgreyn.in Email:- milgreynfinance@gmail.com					
STATEMENT OF UN- AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018					
PART-1		STANDALONE			
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended in the previous year	Previous year ended
Sr. No.	Particulars	30/06/2018	31/03/2018	30/06/2017	31/03/2018
		Unaudited	Audited	Audited	Audited
1	Income				
	(a) Revenue From Operations	0.00	0.00	0.00	0.00
	(b) Other Income	120,982.43	0.00	0.00	0.00
	Total Income	120982.43	0.00	0.00	0.00
2	Expenses				
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
	(d) Finance Cost	100,561.00	0.00	0.00	0.00
	(e) Employee Benefits Expenses	45,000.00	60,000.00	30000	180,000.00
	(f) Depreciation and amortisation expense	0.00	0.00	0	0.00
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	886,908.00	143,584.00	354075	735,300.00
	Total Expenses	1,032,469.00	203,584.00	384,075.00	915,300.00
	Profit / (Loss) before exceptional items and tax (1-2)	(911,486.57)	(203,584.00)	(384,075.00)	(915,300.00)
3	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) before tax (3-4)	(911,486.57)	(203,584.00)	(384,075.00)	(915,300.00)
6	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00
7	Total Tax Expenses	0.00	0.00	0.00	0.00
8	Profit/ (Loss) for a period from continuing operations (5-7)	(911,486.57)	(203,584.00)	(384,075.00)	(915,300.00)
9	Profit/ (Loss) for a period from dis -continuing operations	0.00	0.00	0.00	0.00
10	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
11	Profit/ (Loss) for a period from dis -continuing operations (after tax) (9-10)	0.00	0.00	0.00	0.00
12	Other Comprehensive Income/ (Loss)				
	A) (i) Amount of items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B.) (i) Amount of items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
13	Total Comprehensive income for the period (comprising profit/loss) and other comprehensive income for the period) (8-11-12)	(911,486.57)	(203,584.00)	(384,075.00)	(915,300.00)
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	19900000.00	2400000.00	2400000.00	2400000.00
14	Earning Per Share (For continuing operations)				
	(a) Basic	(0.458)	(0.848)	(1.600)	(3.814)
	(b) Diluted	(1.926)	(0.848)		(3.814)



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Notes

1. The Financial Results have been reviewed and recommended by Audit Committee and approved by the Board of directors in its meeting held on 14th August, 2018.
2. The Statutory Auditor of the Company has conducted a "Limited Review" of the aforesaid results for the quarter ended 30th June, 2018.
3. The company had allotted 17,50,000 Equity Shares on Preferential basis on 25th May, 2018 and the funds used during the quarter, if any, are used for the purpose as specified in explanatory statement of the Notice of Extra-ordinary General Meeting.
4. The authorized share capital of the Company was increased from Rs 25,00,000 /- (Rupees Twenty Five Lakhs Only) divided into 2,50,000 (Two Lakhs Fifty Thousand) Equity Share of Rs. 10/- (Rupees Ten Only) each to Rs. 2,00,00,000/- (Rupees Two Crores Only) divided into 20,00,000 (Twenty Lakhs) Equity Shares of Rs. 10/- (Rupees Ten Only) each ranking *pari-passu* with the existing shares in the Company and the paid up share capital of the company was increased from Rs. 24,00,000/- (Rupees Twenty Four Lakhs) divided into 2,40,000 (Two Lakhs forty Thousand) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 1,99,00,000/- (One Crore Ninety Nine Lakhs Rupees Only) divided into 19,90,000 (Nineteen Lakhs Ninety Thousand) Equity shares of Rs. 10/- (Rupees Ten Only), to accommodate the said preferential issue.
5. The company has paid Rs. 2, 12,400 to BSE Limited towards processing fee and Rs. Rs. 2,35,000 to ROC (Rs. 200000 for Increase in Share Capital and Rs. 35000 as Stamp Duty) have been accounted for under other expenses.
6. The Company is operating in single segment, accordingly segment wise reporting is not applicable, and the Company would provide segment wise reporting as and when applicable to subsequent quarters.
7. The results for the quarter ended 30th June, 2018 are in compliance with IND AS as prescribed under section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
8. Previous period figures have been regrouped and reclassified wherever necessary.

For Milgrey Finance and Investments Limited

Mitesh Jhuni


Director

DIN: 02474856



Place: Mumbai

Date: 14.08.2018

 **SUNNY SHAH & CO.,**
CHARTERED ACCOUNTANTS
PAN NO.AWEPS2129Q

5, Annie Villa Building,
141, West Gaothan, Vallabh Bhai Road,
Opp. BMC Market, Vile Parle (West),
Mumbai – 400 056
Tel.: 26122756 / 26122746
Email: sun_shah@hotmail.com

LIMITED REVIEW REPORT
(As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015)

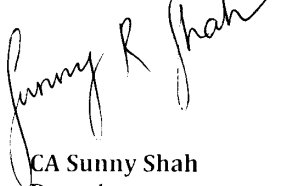
To,
The Board of Directors,
Milgrey Finance And Investments Limited
Ramnord Building, 2ndFloor, Plot No. 2,
Prabhat Nagar, Patel Estate Road,
Jogeshwari(W), Mumbai – 400102.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Milgrey Finance And Investments Limited** for the quarter ended **30th June, 2018** attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Sunny Shah & Co.,
Chartered Accountants


CA Sunny Shah
Proprietor
Membership Number:130939



Date: 14th August, 2018
Place: Mumbai

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Annexure 1

➤ Appointment of Mr. Mahendra Bachhawat (DIN: 07547289) as Managing Director of the Company

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	14 th August, 2018
3	Term of Appointment	To hold office upto the ensuing Annual General Meeting
4	Brief Profile	Mr. Mahendra Bachhawat holds a Bachelor's degree in Commerce. He has an excellent experience in Real Estate and has worked in various industries of repute. Mr. Mahendra Bachhawat experience and knowledge will create value addition to the Company.
5	Relationship between directors	None
6	Whether director is debarred from Holding the office of Director by virtue of SEBI order	No

➤ Appointment of Appointment of Mr. Abhay Gupta (DIN: 02294699) as Additional Non-Executive Director of the Company.

Sr. No.	Particular	Details
1	Reason for Change	Appointment
2	Date of Appointment	14 th August, 2018
3	Term of Appointment	To hold office upto the ensuing Annual General Meeting
4	Brief Profile	Mr. Abhay Gupta is Commerce Graduate. He has expertise and knowledge in the field of Capital Market. He has over 15 years of rich experience in the Capital Market field. His association with Company will boost the present financial strength of the Company.
5	Relationship between directors	None
6	Whether director is debarred from Holding the office of Director by virtue of SEBI order	No

