

MILGREY FINANCE AND INVESTMENTS LTD.
UNAUDITED FINANCIAL RESULTS (ESTIMATED)
FOR THE QUARTER ENDED 31st DECEMBER 2015

PART I														
Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended 31st December 2015														
	Particulars	3 months ended (1-10-2015 to 31-12-2015) 31st December 2015		Preceding 3 months ended (1-7-2015 to 30-9-2015) 30th September 2015		Corresponding 3 months ended in the previous year (1-10-2014 to 31-12-2014) 31st December 2014		Year to date figures for current period ended (1-4-2015 to 31-12-2015) 31st December 2015		Year to date figures for the previous year ended (1-4-2014 to 31-12-2014) 31st December 2014		Previous year ended 31st March 2015		
		(Unaudited)	Rs.	(Unaudited)	Rs.	(Unaudited)	Rs.	(Unaudited)	Rs.	(Unaudited)	Rs.	(Unaudited)	Rs.	(Audited)
	(Refer Notes Below)													
1	Income from operations													
	Net sales/ income from operations (Net of excise duty)	-		1,611,772		354,039		2,614,232		1,280,265		1,410,775		
	Other operating income	-		-		-		-		-		-		
	Total income from operations (net)	-		1,611,772		354,039		2,614,232		1,280,265		1,410,775		
2	Expenses													
	(a) Cost of materials consumed	-		-		-		-		-		-		
	(b) Purchases of stock-in-trade	-		1,307,367		181,124		2,171,998		181,124		306,674		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(22,207)		56,686		172,915		(46,634)		251,940		817,125		
	(d) Employee benefits expense	36,666		42,000		44,000		106,666		116,000		104,000		
	(e) Depreciation and amortisation expense	-		-		-		-		-		-		
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	361,421		59,868		4,797		438,038		163,512		331,391		
	Total expenses	375,880		1,465,921		402,836		2,670,068		712,576		1,559,190		
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(375,880)		145,851		(48,797)		(55,836)		567,689		(148,415)		
4	Other income		1,424		16,873		9,955		18,297		26,917		28,067	
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(374,456)		162,724		(38,842)		(37,539)		594,606		(120,348)		
6	Finance costs	-		-		-		-		-		-		
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(374,456)		162,724		(38,842)		(37,539)		594,606		(120,348)		
8	Exceptional items	-		-		-		-		-		-		
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(374,456)		162,724		(38,842)		(37,539)		594,606		(120,348)		
10	Tax expense	-		-		-		-		-		-		
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(374,456)		162,724		(38,842)		(37,539)		594,606		(120,348)		
12	Extraordinary items (net of tax expense Rs. ____ Lakhs)	-		-		-		-		-		-		
13	Net Profit / (Loss) for the period (11 ± 12)	(374,456)		162,724		(38,842)		(37,539)		594,606		(120,348)		
14	Share of profit / (loss) of associates*	-		-		-		-		-		-		
15	Minority interest *	-		-		-		-		-		-		

For Milgrey Finance and Investments Ltd.

John Kelly
Director

16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(374,456)	162,724	(38,842)	(37,539)	594,606	(120,348)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000	2,400,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	-1.55	0.68	-0.16	-0.15	2.47	-0.5
19.ii	Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised): (a) Basic (b) Diluted	-1.55	0.68	-0.16	-0.15	2.47	-0.5

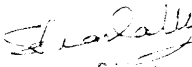
See accompanying note to the financial results

Note: 1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th February 2016.

2. The Statutory Auditors have carried out a limited review of the Financial Results

Place : Mumbai
Date : 13/02/2016

For Milkyway Finance and Investments Ltd.


Director

**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(applicable for banks as well as companies other than banks)
(Rs in Lakhs)**

Particulars	3 months ended (10-2015 to 31-12-2015) 31st December 2015	Previous 3 months ended (1-7-2015 to 30-9-2015) 30th September 2015	Corresponding 3 months ended in the previous year (1-10-2014 to 31-12-2014)	Year to Date figures for current Period ended (1-4-2015 to 31-12-2015)	Year to Date figures for the previous year ended (1-4-2014 to 31-12-2014)	Previous accounting year ended
			31st December 2014	31st December 2015	31st December 2014	31st March 2015
	Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*	Audited/ Unaudited*
1. Segment Revenue (net sale/income from each segment should be disclosed under this head) (a) Segment – A (b) Segment – B (c) Segment – C (d) Segment.... (e) Unallocated Total Less: Inter Segment Revenue	N. A.		N. A.	N. A.	N. A.	N. A.
Net sales/Income From Operations						
2. Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)# (a) Segment – A (b) Segment – B (c) Segment – C (d) Segment.... (e) Unallocated Total Less: (i) Interest** (ii) Other Un-allocable Expenditure net off (iii) Un-allocable income	N. A.		N. A.	N. A.	N. A.	N. A.
Total Profit Before Tax						
3. Capital Employed (Segment assets – Segment Liabilities) (a) Segment – A (b) Segment – B (c) Segment – C (d) Segment.... (e) Unallocated Total	N. A.		N. A.	N. A.	N. A.	N. A.

* strike off whichever is not applicable

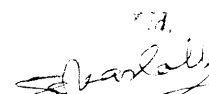
Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

** Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- (a) Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the
(b) The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17.

For M/s. ...


 Director