

# MILGREY FINANCE AND INVESTMENTS LTD.

Regd. Office : 2, Prabhat Nagar, Patel Estate Road, Jogeshwari (West), Mumbai - 400 102.  
E-mail : milgreynance@gmail.com

Ref. No.

Date \_\_\_\_\_

13<sup>th</sup> August 2016

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, P.J. Towers  
Dalal Street, Mumbai - 400001

Dear Sir,

**Sub: Unaudited Financial Result for the Quarter ended June 30, 2016  
Milgrey Finance & Investments Ltd. (Scrip code - 511018)**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), attached please find Unaudited Financial Results of the Company for the Quarter ended June 30, 2016, duly approved by the Board of Directors of the Company in its meeting held today, August 13, 2016

Also attached herewith is the Limited Review Report of the Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

Thanking you,

Yours faithfully,

**For: Milgrey Finance & Investments Ltd.**

  
Director

Encl :- As above

MILGREY FINANCE AND INVESTMENTS LTD.

CIN No. L67120MH1983PLC030316

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2016

PART I					
Statement of Standalone Unaudited Results for the Quarter and 3 Months Ended 30th June 2016					
	Particulars	3 months ended (1-4-2016 to 30-6-2016) 30th June 2016	Proceeding 3 months ended (1-1-2016 to 31-3-2016) 31st March 2016	Corresponding 3 months ended in the previous year (1-4-2015 to 30-6-2015) 30th June 2015	year ended 31st March 2016
	(Refer Notes Below)	(Unaudited) Rs.	(Audited) Rs.	(Unaudited) Rs.	(Audited) Rs.
1	<b>Income from operations</b>				
	Net sales/ income from operations (Net of excise duty)	-	3,768,695	1,002,460	6,382,927
	Other operating income	-	-	-	-
	<b>Total income from operations (net)</b>	-	3,768,695	1,002,460	6,382,927
2	<b>Expenses</b>				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	452,996	864,631	2,624,994
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1,703,606	(81,113)	1,656,972
	(d) Employee benefits expense	37,500	12,581	28,000	119,247
	(e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	290,214	289,063	16,749	727,101
	<b>Total expenses</b>	327,714	2,458,246	828,267	5,128,314
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	(327,714)	1,310,449	174,193	1,254,613
4	Other income	-	227,111	-	245,408
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	(327,714)	1,537,560	174,193	1,500,021
6	Finance costs	-	-	-	-
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	(327,714)	1,537,560	174,193	1,500,021
8	Exceptional items		3,234,625	-	3,234,625
9	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	(327,714)	(1,697,065)	174,193	(1,734,604)
10	Tax expense	-	-	-	-
11	<b>Net Profit / (Loss) from ordinary activities after tax (9 + 10)</b>	(327,714)	(1,697,065)	174,193	(1,734,604)

For Milgrey Finance And Investments Ltd,

*S. K. Dally*  
Director

12	Extraordinary items (net of tax expense Rs. ____ Lakhs)		-	-	-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	(327,714)	(1,697,065)	174,193	(1,734,604)
14	Share of profit / (loss) of associates*	-	-	-	-
15	Minority interest *	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	(327,714)	(1,697,065)	174,193	(1,734,604)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	2,400,000	240,000	2,400,000	2,400,000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
19.i	<b>Earnings per share (before extraordinary items) (of Rs. ___/- each) (not annualised):</b> (a) Basic (b) Diluted	-1.36	-7.07	0.72	-7.23
19.ii	<b>Earnings per share (after extraordinary items) (of Rs. ___/- each) (not annualised):</b> (a) Basic (b) Diluted	-1.36	-7.07	0.72	-7.23

Particulars	3 months ended 30.06.2016
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

**Note:** 1. The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th August 2016. The auditors have carried out "Limited Review" of the above results.

2. The figures of the last quarter are the balancing figures between audited figures in respect of full financial year and figures upto the third quarter of the respective financial year

3. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites - www.bseindia.com and our company's websites- www.milgrey.in

Place : Mumbai  
Date : 13th August 2016

For Milgrey Finance And Investments Ltd.

  
Director



**R. S. SHAH & CO.,**

CHARTERED ACCOUNTANTS

PAN NO. AAYPS0510M

218, Vardhaman Chambers,

Cawasji Patel Street,

Fort, Mumbai – 400 001

Tel.: 22042469 / 26122746

Email: rsshahco@yahoo.com

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
MILGREY FINANCE AND INVESTMENTS LIMITED**

- 1) We have reviewed the accompanying statement of Standalone Unaudited Financial Results of MILGREY FINANCE AND INVESTMENTS LIMITED (the "Company") for the quarter ended 30th June, 2016 (the "Statement") being submitted by the Company pursuant to the of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2) We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (the "ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed by section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. S. Shah & Co.,  
Chartered Accountants  
Firm Registration No. 109762W

(Ranjeet S. Shah)  
Proprietor  
(Membership No. 030108)

Place: Mumbai

Date:

13 AUG 2016

